



Announcement – Regulated information

March 26, 2024

Acquisition completion of an 84 MW wind farm in Romania

Following the announcement as of 24.07.2023, PPC S.A. ("PPC") announces that it has completed, via its subsidiary PPC Renewables S.A. ("PPC Renewables") and after the fulfillment of certain conditions precedent customary for these kinds of transactions set forth in the related agreement, the acquisition from the European subsidiaries of Lukoil Group, of 100% stake in Land Power s.r.l., a Romanian wind park with a total installed capacity of 84MW.

The wind park is located in Dorobantu and Topolog, Romania, the regions with the best wind conditions in Romania and generates more than 200GWh per year.

The transaction was realized through a competitive process, with international companies participating, during which PPC Renewables was selected as the preferred bidder.

Kommunalkredit Austria AG acted as an exclusive buy-side financial advisor and CMS Cameron McKenna Nabarro Olswang LLP SCP and Milbank LLP as legal advisors of PPC Renewables.

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The announcement may be accessed on the website of Public Power Corporation S.A. (www.ppcgroup.com) at the "Investors Relations" section.